



**Community Housing**  
INDUSTRY ASSOCIATION

# ANNUAL REPORT 2017/18

The national voice for  
community housing



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The **Community Housing Industry Association (CHIA)** is the peak industry body for the community housing sector in Australia.

**CHIA's vision** is to foster a world-class community housing industry in Australia.

Our purpose is to lead, represent and advocate for the Australian community housing industry at a national level.

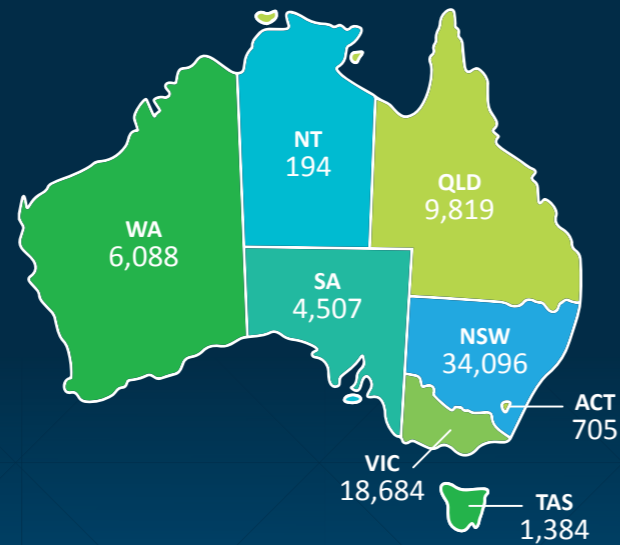
## CHIA Member dwelling numbers

CHIA is a truly national organisation; our members own or manage a significant property portfolio across the country.

**Total CHIA member dwellings as a percentage of mainstream and Indigenous community housing dwellings: 71%.**

### The Industry

Collectively, mainstream and Indigenous community housing organisations manage 98,400 properties throughout Australia, worth \$30 billion, that generate \$700m rent each year.



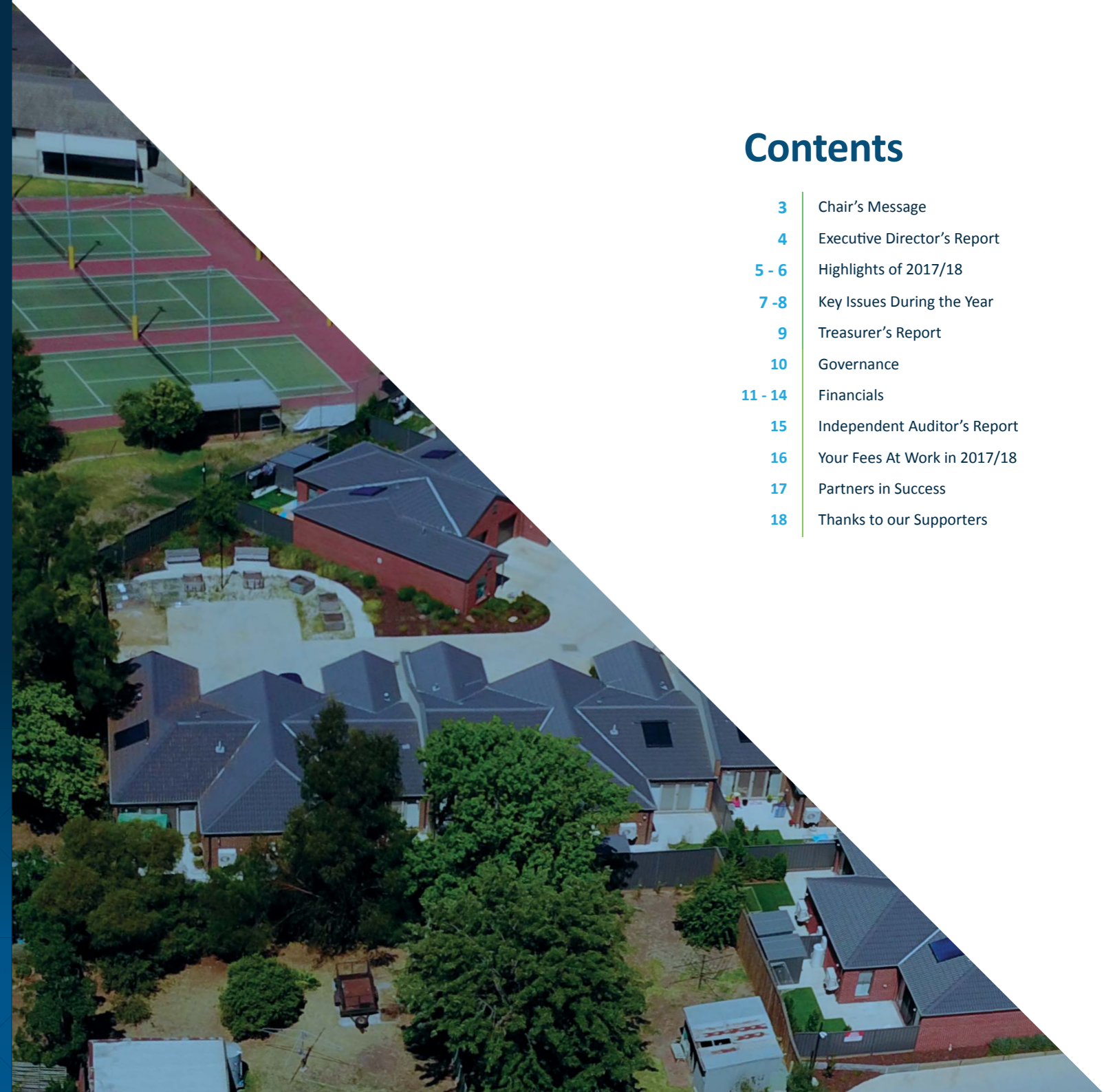
### Front cover

CHIA member HousingFirst's \$25m mixed tenure project in Box Hill, Victoria, is a demonstration of what can be achieved when Local Government and developers partner with community housing organisations.

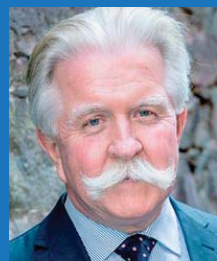
*Cover image courtesy of Hayball Architects*

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# Chair's Message



**MICHAEL LENNON**  
CHIA Chair

The mood for change was palpable in 2017/18, with the affordable housing crisis finally becoming a mainstream and very public issue.

After decades of declining funding, and interest, by all levels of government, affordable housing was front page news. The financial year began with a focus on

the delivery of the Commonwealth Government's 2017 Budget strategies to increase housing supply, including the development of the National Housing Finance Investment Corporation (NHFIC).

CHIA embraced the opportunity to be integrally involved in the design of the NHFIC throughout the year. The NHFIC is a tremendous initiative of the Commonwealth Government. The creation of an entity that has the potential to be so much more than a provider of long-term and discounted borrowings could prove to be a game changer for the community housing industry.

CHIA was represented on Treasury's Implementation Reference Group, which was set up to guide the establishment of the NHFIC, by our Executive Director, Peta Winzar.

With the legislation passed, and the inaugural Chair, Brendan Crotty, appointed, we are looking forward to seeing the first of many low-cost, long-term loans to our members — efficient finance has been a missing piece of the puzzle for many community housing organisations.

A second major transformative policy initiative during the year was made possible by the expiry of the National Affordable Housing Agreement (NAHA) between the Commonwealth and states and territories.

In a major win for the industry, the agreement's replacement, the National Housing and Homelessness Agreement (NHHA) included community housing as one of its six priority areas, providing a strong,

additional signal that the Commonwealth is increasingly supportive of the role our industry plays in the affordable housing space.

It is now up to the industry and our state and territory government colleagues to take the initiative as they develop their housing strategies and maximise the NAHA's potential to deliver new policy directions and joint, collaborative work to achieve solid outcomes.

Closer to home, CHIA has achieved a great deal in the past 12 months; increasing our membership from 125 organisations to 154, achieving coverage of 75,000 dwellings, a 27 per cent increase from the previous year.

Significantly, with the August Special General Meeting endorsing the CHIA Mark II model, we have been able to sign compacts with all the state peaks. Subsequently, Victorian, Queensland and NSW peaks have adopted the CHIA brand, raising the Community Housing Industry Association's profile as the provider of a cohesive voice for the industry on both the state and national stage.

During the year, this representation included preparing 12 submissions on key issues such as the Bond Aggregator, the Productivity Commission's investigation into Human Services and the proposed changes to charity status. Collaboration with state peaks on these submissions strengthened the impact of this advocacy.

In consultation with the state and territory peaks, CHIA has also undertaken a significant body of work to prepare two documents that aim to shape the future of affordable housing throughout Australia, and prepare the industry for future growth.

*The National Plan for Social and Affordable Housing* sets goals and targets to guide investment and action over the next decade to meet the challenge of delivering housing affordability in Australia.

*Building our Future* is our national industry development plan to deliver on the aspiration that community housing organisations will supply 10 per cent of the rental market, and be the housing provider of choice for people on low and moderate incomes, within the next decade.

Members have been encouraged to provide their feedback on both of these key plans, with the consultation process including face-to-face meetings held in different jurisdictions over the past couple of months.

The overall response from members has been extremely positive and I look forward to launching the final plans early in the new financial year — and taking the first steps on the road to implementation.

As we move into 2018/19, I am eagerly anticipating the positive impact of the adoption and implementation of CHIA's key plans in driving the growth and professionalism of our industry and cementing its key role in tackling Australia's housing affordability crisis.

I have no doubt CHIA's ongoing policy input and advocacy will maintain the public focus on the need for increased affordable housing supply. Teamed with the Commonwealth's renewed interest in the sector, we can all look forward to seeing the delivery of sustainable and comprehensive solutions that work towards our shared goal of ensuring all Australians are able to afford safe, secure and appropriate housing.

CHIA would have been unable to make these significant contributions to our sector without our experienced Board Members, and the additional financial backing of our Foundation Members: Argyle Community Housing, Bridge Housing, Churches of Christ Housing Services, Community Housing Ltd, Compass Housing Services, Housing Choices Australia, HousingFirst, Settlement Services International, Common Equity Housing, Julia Farr Housing Association, Southeast Housing Co-operative, Stellar Living, and Venture Housing.

I'd like to take the opportunity express my thanks to them all for their support.

Lastly, I would like to acknowledge the outstanding work done by Peta Winzar and her team in Kate Robertson and David Hand. We are truly fortunate to have had such a skilled, experienced and committed crew.

# Executive Director's Report



**PETA WINZAR**  
Executive Director

The past year saw CHIA hit a number of important milestones. After extensive consultations on the new membership model towards the end of 2016-17, CHIA's Special General Meeting in August 2017 voted overwhelmingly in favour of the new Constitution.

This enabled the CHIA Board to approve the Community Housing Federation of Victoria, the New South Wales Federation of Housing Associations (NSWFA) and Community Housing Providers for Queensland (CHPs for Qld), as the peak body members in their respective jurisdictions. In turn, we are very pleased that the three organisations have adopted the CHIA brand and are now known as CHIA Vic, CHIA NSW, and CHIA Qld.

NSWFHA's decision to join CHIA almost doubled our membership in that state, and has enhanced collaboration across state community housing peak bodies.

CHIA's policy impact and influence at the federal level continued to expand, with over a dozen separate submissions to the Federal Government developed in consultation with members and state peak bodies. In all, we made six formal submissions to the Treasury and to the Parliament on the design of the National Housing Finance and Investment Corporation (NHFIC) over the course of the year, in addition to our ongoing dialogue with Treasury on the NHFIC.

In fact, the design of the new NHFIC consumed a lot of my attention over the year; first as a member of the Treasury's Expert Panel on Affordable Housing and then, from September 2017, as a member of the Implementation Reference Group for the NHFIC.

It was a privilege to represent the industry on such an important issue and I thank those members and state peak bodies that so generously provided comment or advice to me in support of this process.

While the NHFIC alone cannot solve the issue of affordable housing supply, the prospect of cheaper

finance on better terms will make a big difference to the industry. The ball is now in our court to take up that finance and put it to good use.

Our submission to the Senate Committee on the National Housing and Homeless Agreement (NHHA) was followed by an appearance before the committee in January 2018. The NHHA remains a work in progress and, unfortunately, has proven to be an area where states, territories and the Federal Government have shunned the principles of co-design. While we are pleased that community housing is one of six priorities listed in the multi-lateral agreement, consultation and engagement with the sector has been slight and the new agreement appears likely to fall well short of expectations. Our challenge for the next year will be to make our collective voices heard as the states and territories develop their housing strategies.

In the absence of any long-term vision from governments on housing affordability, it became clear that the community housing sector needs to shape its own future. In November 2017, CHIA began a lengthy consultation with members and state peaks on a 10-year plan for social and affordable housing and a long-term industry development strategy for community housing. The resulting plans will guide our advocacy, development strategies and member support activities over the next few years.

Since mid-2017, we have been discussing the impending wind-down of the National Rental Affordability Scheme (NRAS) with the Department of Social Services. With around 2,000 NRAS properties yet to roll out, the overall number of NRAS properties will not begin to drop until 2020. However, the demise of NRAS will impact heavily on some of our members from 2019. One of our major projects this year was the modelling of alternative subsidy models, in partnership with the superannuation industry.

The central role that housing plays in improving outcomes for Aboriginal and Torres Strait Islanders was front of mind this year. CHIA's submission to the Closing the Gap Refresh pressed for more explicit housing targets in the next Closing the Gap framework. In the lead up to the expiry of the Funding Agreement on Remote Indigenous Housing, we lobbied for continued funding for remote Indigenous housing in partnership with National Shelter and Indigenous representatives from Queensland and New South Wales.

Our brief as the community housing peak body extends to other matters that may impact on our members, including policy settings around charities, tax law and not-for-profit activity more broadly. We responded to the government's Review of Australian Charities and Not for Profit Commission and opposed draft legislation that aimed to limit advocacy activity of charitable organisations. Over the course of the year we worked with the community housing registrars on new accounting standards that apply from 2018, and on a sector-wide risk assessment.

The past year has seen some staff moves in our national office and I extend my thanks to Barry Doyle and Shelly Forceville for their contributions.

Having farewelled Barry Doyle as the CHIA WA operative in November, the need for greater support for CHIA WA members became sharply evident and the WA Regional Committee resolved to recruit a new State Manager. We were very pleased to have Jennie Vartan join us in May 2018. In December, we relocated the balance of our admin support to Melbourne and farewelled Shelly Forceville, whose support through the establishment years of CHIA has been invaluable.

In December, our new Finance/Admin Officer David Hand brought additional expertise into the office. My thanks to David, and to our Media and Communications Manager, Kate Robertson, for some stellar work throughout the year. The launch of our new website and revamp of our monthly newsletter in July 2017 was well-received and our social media presence continues to grow. There's certainly been no shortage of issues to talk about in 2017-18 and we've done our best to ensure that members are kept up to date with significant developments.

Finally, my sincere thanks to the CHIA Board and Chair, Michael Lennon. A strength of the Board is its balance of representation from small to large organisations, east coast to west, specialist and generalists. It has been a pleasure to have your input and support throughout the year and I think we can be justifiably pleased with the steady progress CHIA has made in 2017-18 and community housing's bright future.

# Highlights of 2017/18



# Key Issues During the Year



Joint CHIA Vic/CHIA members meeting

## National Housing Finance & Investment Corporation

The National Housing Finance and Investment Corporation (NHFIC) was a core element of the housing package announced in the Commonwealth Government's 2017 Budget. The NHFIC is Australia's first independent, corporate Commonwealth entity dedicated to improving housing outcomes. The NHFIC will make loans, investments and grants to encourage investment in housing, particularly affordable housing, through a \$1 billion National Housing Infrastructure Facility, and a Bond Aggregator that will offer lower cost and longer-term finance for community housing organisations.

### CHIA's involvement:

CHIA's Executive Director was closely involved in the design of the NHFIC and the Bond Aggregator throughout the year, representing the community housing industry on Treasury's Implementation Reference Group, which was set up to guide the establishment of the NHFIC.

CHIA provided formal submissions to public consultations on the NHFIC in November 2017 and January and March 2018, and, in April 2018, lodged a further submission to the Senate Economics Committee on the NHFIC legislation.

During regular meetings with Treasury, CHIA provided input from the sector into the

development of the NHFIC's investment mandate and the implementation arrangements for the National Housing Infrastructure Fund and the Affordable Housing Bond Aggregator.

Key issues were the capacity of the sector and its appetite for debt; the likely price and terms of NHFIC lending; the security requirements for borrowers; and, how to make the interaction between the Affordable Housing Bond Aggregator and community housing regulatory system as seamless as possible.

The Assistant Minister to the Treasurer, Michael Sukkar MP addressed CHIA members about the NHFIC and other Federal housing initiatives at a joint CHIA/CHIA Vic Member briefing held in September 2017.



Preparing for change

## National Disability Insurance Scheme

The impact of the National Disability Insurance Scheme (NDIS) rollout began to be felt by community housing organisations during the year.

The NDIS reforms aim to give people living with disability more choice by separating the provision of accommodation from the provision of support services. It will fund services to an estimated 460,000 people who have a significant and permanent disability. Eligible NDIS participants will receive funding for Specialist Disability Accommodation (SDA).

However, with only six per cent of NDIS participants expected to be eligible for SDA, community housing organisations need to review the way they provide services to people living with disability who will not receive SDA funding.

Whilst people with a disability living in community housing are more satisfied with their accommodation (74.8 per cent) than those in public housing (66.6 per cent), they are less satisfied with the size and location of their home than other social housing tenants. Access to transport and services are important factors, particularly for those with limited mobility.

### CHIA's involvement:

CHIA and the State Peaks provided a submission to the Department of Social Services' review of the NDIS framework, setting out three key risks in the current model: vacancy matching, financing and management (can the tenure be managed efficiently and sustainably). Despite these risks, the community housing sector is well-placed to play a central role in developing and managing SDA.

CHIA has been working with the Summer Foundation on its Disability Housing Market Reference Group. In September, we assisted the Summer Foundation and AHURI to discover more about the availability of specialist disability accommodation through the SDA Demand Survey to our community housing organisation membership.

To help our members navigate the complexity of the NDIS, our website page links members with relevant information and resources.

## Indigenous Housing

It was a disappointing year for Indigenous Australians with the Commonwealth failing to commit to renew the National Partnership Agreement on Remote Housing (NPRH), which expired on June 30, 2018.

The NPRH, which began in 2008, not only provided much needed housing for Aboriginal and Torres Strait Islanders in remote communities, but created employment and business opportunities for Indigenous people.

However, the launch of the Closing the Gap Refresh also provided an opportunity for CHIA to lobby for the inclusion of housing in the framework for the first time.

On a positive note, congratulations were due to Aboriginal Housing Victoria on reaching the long-awaited milestone of the final transfer of public housing property titles from the Victorian Government in June 2018. Ownership of a total of 1,448 properties, which AHV had been managing, has now been transferred to AHV.



Celebrating property transfers

### CHIA's involvement:

In February 2018, CHIA's Executive Director joined a delegation of Queensland and NSW organisations that lobbied Canberra to continue funding for remote Aboriginal and Torres Strait Islander communities.

In our April 2018 submission to the Close the Gap Refresh Consultation, CHIA called on the Australian Government to fund the development of a National Aboriginal and Torres Strait Islander Housing Strategy.

CHIA also called on the government to provide support for Indigenous Community Housing Organisations to bring properties back into service and build the capacity of these organisations to own, manage and grow their rental portfolios. Housing is the foundation for economic success, personal well-being and good community outcomes. Access to affordable, good-quality housing located near jobs, schools, transport, and services supports

social and economic participation – particularly education and employment.

One in five Aboriginal and Torres Strait Islander households (21.5 per cent) live in social housing, compared to just 3.6 per cent of non-Indigenous households, and Indigenous Australians are over-represented among the users of homelessness services. Improving housing outcomes is an obvious area of focus for the next iteration of the Closing the Gap strategy.



Tackling the social housing shortfall

## National Housing and Homelessness Agreement

Citing its lack of impact in tackling homelessness and increasing housing affordability, the Commonwealth Government scrapped the National Affordable Housing Agreement (NAHA) in 2018, replacing it with the National Housing and Homelessness Agreement (NHHA).

The NHHA aims to improve housing options for those on low-incomes and funding services for the homeless. It is a multilateral agreement between

the Commonwealth and the states and territories, supported by separate bilateral agreements with each jurisdiction.

In a positive sign for the industry, the NHHA names community housing as one of its six priority areas.

Unfortunately, the new legislation seems unlikely to improve accountability or transparency around how taxpayers' funds are used. The NHHA requires little more from state and territory governments than to produce an annual housing plan and an annual homelessness plan, to provide better data and reporting on housing related activities.

### CHIA's involvement:

CHIA's Board outlined the industry's views and concerns about the NHHA with the Principal Adviser, Social Policy Division, Australian Treasury, Marty Robinson before the Commonwealth began its negotiations with the states and territories, and continued its engagement with Treasury throughout the year.

CHIA's submission on the draft legislation to the Senate Economics References Committee called for greater accountability on the use of Commonwealth funds under the agreement, and for an observable improvement in the supply of social and affordable housing.

At the committee inquiry in January 2018, CHIA Chair Michael Lennon reiterated CHIA's call for a national housing strategy to provide the critical national oversight needed to fix Australia's social housing shortfall.

# Treasurer's Report



**STEVE WALKER**  
Treasurer

CHIA's net operating reserve has maintained the company's stable cash position at the end of 2016-17 to \$300,418 at 30 June 2018. Our membership has grown from a total of 125 members in 2017 to a total of 154 members for 2018. This is a gratifying result and the Board is satisfied that CHIA is in a sound position for the ensuing years.

CHIA's finances are yet to settle into a typical pattern and several factors make it difficult to compare the 2017-18 outcome with the previous year. Most importantly, the new operating model approved by members in August 2017 and the associated compacts between CHIA and its state peak members changed the way fees were calculated and collected.

In previous years, half the fee collected by CHIA from full members was remitted to state peak bodies or reserved to support Regional Committee activities, with the balance used to support the national office. In 2017-18, state peak bodies collected fees and remitted half to CHIA national. (The impact is shown in the CHIA Net Revenue table)

The impact of these changes can be assessed by separately examining the net membership fee income (i.e. the amount allocated to support national activities) and the amount collected to support Regional Committee activities. Net membership fee income in 2017-18 of \$220,030 was 31 per cent higher than the \$167,585 received in net membership fees in 2016-17 (exclusive of Foundation Membership support), and more than double the comparable figure (\$91,278) received in 2015-16.

At the same time, we have managed to increase the funds we hold to support Regional Committee activities from \$76,085 in 2016-17 to \$130,917 at the end of 2017-18. Both results are very positive outcomes.

## CHIA Net Revenue Table For Comparison 30 June 2018

	2018	2017
<b>Full Membership</b>	270,682	274,840
<b>Associate Membership</b>	3,654	8,235
	<b>274,336</b>	<b>283,075</b>
<b>Less Contributions Regional Committees/State Peaks</b>	54,306	115,490
<b>Net Income</b>	<b>220,030</b>	<b>167,585</b>
<b>No. Full Members</b>	154	125
<b>No. Tenancies</b>	75,477	59,619

Recognising the particular challenges faced by WA members, the Board also decided to reserve all fee income from WA members to support activities in that state, rather than allocate half the fees to national activities. These are timing differences and are reflected in the 2018 Financial Report as liabilities. This increased the amount of membership fee income held aside in 2017-18 to support Regional Committee activities. Together with asset write-offs following the relocation of office functions from Canberra to Melbourne, and adjustment to employee entitlements, the result is a small deficit of \$17,871 for the 2017-18 year.

The Board has continued to focus closely on CHIA's staffing profile and operational expenses in 2017-18, even as its policy and advocacy activity has expanded. Modest outlays on policy, research and advocacy and recruitment of a Media and Communications position resulted in an overall increase of 15 per cent in expenditure (excluding the allocation to support activity of Regional Committees) and a significant lift in our impact on housing policy at the national level.

CHIA's financial outlook is very positive. Our budget forecasts for the next two years reflect a steady increase in CHIA's membership fee income as our members deliver on the affordable housing supply measures that have already been announced by state and territory governments. Income from sources other than membership fees also doubled to \$33,083 (13 per cent of net income) in 2017-18 and is expected to increase further over the next few years.

# Governance

The following Board Members provided oversight for CHIA's activities in 2017/18:

BOARD MEMBERS	BOARD MEETING ATTENDANCE	BOARD MEMBERS	BOARD MEETING ATTENDANCE
Michael Lennon – Director (Chair)	10/10	Andrew Hannan – Region Director ACT <i>(from May 2018)</i>	1/1
Geoff Barber – Region Director SA	8/10	Leonie King – Region Director NSW <i>(from 29 November 2017)</i>	6/6
Steve Bevington – Director	7/10	John Nicolades – Vice Chair	9/10
Greg Budworth – Director <i>(retired 29 November 2017)</i>	3/4	Frances Paterson-Fielder – Region Director QLD	8/10
Jed Donoghue – Region Director TAS	6/10	Jillian Ritherdon – Region Director NT	6/10
Garry Ellender – Region Director WA <i>(from 29 November 2017)</i>	5/6	Steve Seesink – Region Director ACT <i>(retired 22 May 2018)</i>	9/9
Chris Glennen – Region Director VIC	8/10	Steve Walker – Region Director WA	8/10

## Finance Committee

Steve Walker & Chris Glennen

## Changing of the guard

The CHIA Board welcomed new members during the financial year with Leonie King and Garry Ellender joining the Board at the November 2017 Annual General Meeting, and Andrew Hannan replacing Steve Seesink in May 2018.

CHIA thanks Greg Budworth who retired in November 2017, and Steve Seesink, who retired in May 2018, for their valuable contribution.



**Leonie King**  
NSW Region Director

Leonie is the CEO of City West Housing and has extensive senior management experience across the housing, community care and disability sectors in both the government and non-government sectors.



**Garry Ellender**  
WA Region Director

Garry is the CEO of Access Housing Australia Ltd and has extensive leadership experience in strategic and business planning, research and policy development, and program management.



**Andrew Hannan**  
ACT Region Director

The CEO of Community Housing Canberra (CHC), Andrew brings a diversity of senior management experience gained at Booz & Company, Babcock & Brown, Alinta Energy, Santos and The University of Queensland.

# Financials

## Income and Expenditure

	2018 \$	2017 \$
<b>REVENUE</b>		
CHIA membership income	278,881	376,257
Other income	33,083	17,014
<b>TOTAL REVENUE</b>	<b>311,964</b>	<b>393,271</b>
<b>EXPENSES</b>		
Operational expenses	92,878	165,684
Depreciation expenses	552	1,181
Loss on disposal of fixed assets	3,420	-
Policy, research and advocacy	19,672	-
Staff salaries and benefits	158,804	72,763
State branch contributions	54,306	115,490
<b>TOTAL EXPENDITURE</b>	<b>329,632</b>	<b>355,118</b>
<b>PROFIT / (LOSS) FOR THE PERIOD</b>	<b>(17,668)</b>	<b>38,153</b>

## Assets and Liabilities

	2018 \$	2017 \$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	300,418	236,012
Trade and other receivables	28,808	43,348
<b>TOTAL CURRENT ASSETS</b>	<b>329,226</b>	<b>279,360</b>
<b>NON-CURRENT ASSETS</b>		
Plant and equipment	1,485	4,723
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,485</b>	<b>4,723</b>
<b>TOTAL ASSETS</b>	<b>330,711</b>	<b>284,083</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and other liabilities	148,033	87,429
Provisions	7,005	3,313
<b>TOTAL CURRENT LIABILITIES</b>	<b>155,038</b>	<b>90,742</b>
<b>NON-CURRENT LIABILITIES</b>	-	-
<b>TOTAL LIABILITIES</b>	<b>155,038</b>	<b>90,742</b>
<b>NET ASSETS</b>	<b>175,673</b>	<b>193,341</b>
<b>EQUITY</b>		
Accumulated members funds	175,673	193,341
<b>TOTAL EQUITY</b>	<b>175,673</b>	<b>193,341</b>

# Financials *(Continued)*

## Changes in Equity

	Accumulated Funds \$	Total \$
<b>BALANCE AS AT 1 JULY 2016</b>	<b>155,188</b>	<b>155,188</b>
Surplus attributable to the Company	38,153	38,153
<b>BALANCE AS AT 30 JUNE 2017</b>	<b>193,341</b>	<b>193,341</b>
Deficit attributable to the Company	(17,668)	(17,668)
<b>BALANCE AS AT 30 JUNE 2018</b>	<b>175,673</b>	<b>175,673</b>

## Cash Flows

	2018 \$	2017 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from membership income	293,421	398,405
Receipts from other income	28,112	13,152
Payments to suppliers and employees	(261,364)	(345,379)
Interest received	4,971	3,862
Net cash generated from/(used in) operating activities	65,140	70,040
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash generated by/(used in) investing activities	(734)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash generated by/(used in) investing activities	-	-
Net increase / (decrease) in cash held	64,406	70,040
Cash and cash equivalents at beginning of financial period	236,012	165,972
<b>Cash and cash equivalents at end of financial year</b>	<b>300,418</b>	<b>236,012</b>





# Independent Auditor's Report

## Opinion

I have audited the accompanying financial report of Community Housing Industry Association Limited (the company), which comprises the statement of financial position as at 30 June 2018, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by the Board of Directors.

In my opinion, the accompanying financial report of Community Housing Industry Association Limited is in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:

i. giving a true and fair view of the company's financial position as at 30 June 2018 and of its performance and cash flows for the year

ended on 30 June 2018; and

ii. complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012.

## Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Australian Charities and Not-for-profits Commission Act 2012, which has been given to the directors of the Company would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.

Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

**Frederik R.L. Eksteen**  
Collins & Co  
127 Paisley Street, Footscray VIC 3011

# Your Fees At Work in 2017/18



**12**  
Submissions  
presented

**4,525**  
MailChimp email  
updates opened



**17,266**  
website page  
views in the past  
six months

## Submissions

- 1 Specialist Disability Accommodation (SDA) Framework Review – June 2018
- 2 Close the Gap Refresh – April 2018
- 3 Senate Economics Committee on the National Housing Finance and Investment Corporation (NHFIC) – April 2018
- 4 Pre-budget 2018-19 Commonwealth Government
- 5 Treasury consultation on the NHFIC – March 2018
- 6 Review of Australian Charities And Not For Profit Commission (ACNC) legislation – February 2018
- 7 Inquiry into the Electoral Legislation Amendment (Electoral Funding And Disclosure Reform) Bill 2017 – January 2018
- 8 Treasury consultation on the NHFIC – January 2018
- 9 Treasury consultation on the NHFIC – November 2017
- 10 Consultation on Treasury Laws Amendment (Reducing Pressure on Housing Affordability No. 2) Bill 2017 and the Income Tax (Managed Investment Trust Withholding) Amendment Bill 2017 – September 2017
- 11 Inquiry into Treasury Laws Amendment (National Housing and Homelessness Agreement) Bill 2017
- 12 Productivity Commission Introducing Competition and Informed User Choice into Human Services: Identifying Sectors for Reform Study Report – July 2017

You can download CHIA's submissions from our website at [communityhousing.com.au/our-advocacy](http://communityhousing.com.au/our-advocacy)

# Partners in Success

A key contributor to the success of CHIA is its strong working relationships with the state and territory community housing peaks.

CHIA now has formal relationships with community housing peaks in all states and CHIA Regional Committee members represent the interests of all members in every state and territory. In addition to frequent informal liaison, CHIA meets regularly with the Joint Peaks to discuss policy directions and to share resources, skills and experience.



Joint peaks meeting, February 2018: (back row) CHIA Executive Director Peta Winzar; CHIA NSW CEO Wendy Hayhurst; CHIA Qld CEO Jo Ahern; QShelter CEO Leone Crayden; (front row) CHCSA Executive Officer Carmel Rosier; and CHIA Vic CEO Lesley Dredge.

# Thanks to Our Supporters

As a not-for-profit peak body, CHIA relies on the financial support of its membership base for its day-to-day activities. However, it is the financial support of a select group of Foundation Members, who have provided additional financial support since CHIA began, that enables us to leverage our impact.

We would like to formally acknowledge the vital support of these Foundation Members:

## Gold



## Silver

