



CHPs for QLD

COMMUNITY MINDED, FUTURE DRIVEN

ANNUAL REVIEW

Our achievements
2014-2015



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About CHPs for QLD

Community minded and future driven, CHPs for QLD is a not for profit, member run organisation that aims to bring together community housing providers across the state of Queensland. CHPs for QLD also welcomes participation from industry professionals and other organisations that support the goals of the community housing sector.

Purpose

CHPs for QLD's overarching purpose is to assist community housing providers of all sizes, types and locations to grow, helping the sector to strengthen through better collaboration and sharing of information.

CHPs for QLD's key activities include:

- Providing an interactive website with a range of easy to use functions that support members to connect with others and see what's happening in the sector
- Providing up to date industry news on current issues, policy settings and trends with exclusive insight and commentary from experts and industry stakeholders
- Facilitating interaction, collaboration and network building between members through online discussion forums and member events
- Assisting CHPs to articulate their views to Government and sector stakeholders
- Providing opportunities for members to directly contribute to submissions and proposals to support the growth and strength of the sector and links to relevant sources of information
- Providing an online resource library of sector events, key dates, documents
- Promoting industry best practice across the state.

The Board

The CHPs for QLD Board set the strategic direction for the organisation and oversees policy issues and business effectiveness. The CHPs Board is currently comprised of two independent directors, five elected directors, with two vacancies and is led by Chair, Gina Pearson. Board members are elected by the membership of CHPs for QLD at the Annual General Meeting. We recognise the valued contribution of our outgoing Board members and look forward to working with our incoming Board members. Read more about our Board below.



Gina Pearson (Chair) - Director

Appointed 23 October 2014

Gina began her career in the Housing Association sector in the UK, primarily developing and managing housing for people with disabilities while training as a Housing Manager. She migrated to Australia in 1989, and after a short stint with a Youth Housing Support Service provider, joined the Victorian State Government (VSG). While with the VSG Gina was instrumental in delivering the Growth Strategy, resulting in revised legislation and a robust network of sustainable Housing Associations, complementary to the public housing system.

Gina has also managed community and leisure services, strategic planning and governance reform in local government. She holds a Master of Public Administration degree, is a former Board Member and Past President of the Australasian Housing Institute and former Board Director of Integrate UK and Opera North. Gina joined bric housing company as Chief Executive Officer in late 2008. Gina is also a member of the Under 1 Roof Partnership, the QShelter Advisory Committee, the Partners in Recovery Consortium Advisory Group, the Australasian Housing Institute, Friends of the Executive Challenge Academy and ANZSOG Alumna.



Amy Maynard - Director

Appointed 23 October 2014

Amy is a Project Manager in Business Development with BHC (formerly Brisbane Housing Company). Amy has a strong project and program management background, with previous roles involving large scale business transformation and service improvements, as well as innovative program design. Amy has worked in the field of community and affordable housing for the past five years, both in the UK and in Australia. A lead member of a London Housing Department's senior management team, Amy was responsible for designing and implementing a range of new services under a national UK pilot to address holistic factors relating to homelessness, including youth offending, employment and health. Amy has also worked within the Queensland Department of Housing and Public Works, coordinating the delivery of Social Housing Programs.

Amy currently oversees BHC's NRAS program and is a key part of the Business Development team, focusing on opportunities to support the continued growth and viability of both BHC and the wider affordable housing sector.



Anne Maree Keane- Independent Director

Appointed 15 July 2015

Anne-Maree Keane is the Partner in charge of the Brisbane Transactions practice of McGrathNicol. She has over 20 years of experience in the accounting profession and is a Fellow of the Institute of Chartered Accountants in Australia and is also a Fellow of the Financial Services Institute of Australasia. Her experience includes acquisition due diligence, sell side assistance and pre-sale due diligence, pre-lending due diligence, transaction and negotiation support, deal support, valuations and data analytics.

Anne-Maree's experience covers a broad range of industries and financial and reporting matters that arise as companies undertake strategic reviews, model future business activities, raise equity and debt and contemplate buying and selling businesses and assets. She is very experienced in working with a wide range of stakeholders including board members, investors, financiers and Government. Growing up in Toowoomba she has genuine appreciation of regional issues and also travels regularly to locations such as Mackay, Rockhampton, Gladstone, the Sunshine Coast and the Gold Coast in order to speak at seminars and advise companies on strategic matters.



Barry Schipplock - Director

Appointed 2 September 2015

Barry Schipplock has held a number of strategic marketing and operational roles across a broad industry spectrum with organisations in the for-profit and not-for-profit sectors. Of significance is the period in which he was a Director and Chief Operations Officer for CAMEO, Australia's only internationally accredited not-for-profit management company. During this time he had the lead role in the management of several of the country's not-for-profit organisations all of which had strategic, financial and governance responsibilities stretching over a wide geographic area. His operational boundaries extended beyond all states of Australia to include the United States, Taiwan and the UK.

He is a member of the Australian Institute of Company Directors and holds a Bachelor of Business degree. He has been both a State Board Member and National Director of the Australasian Society of Association Executives (AuSAE) and was elected a Fellow of AuSAE in 2005. In addition to his CHPs for Qld Directorship and Treasurer role he is a member of the Management Committee and Treasurer of Group 61 Inc and is the CEO of the Australian Aphasia Association.



David Cant - Director

Appointed 23 October 2014 to 30 June 2015

David Cant is the CEO of BHC a leading community housing provider in Queensland which owns over 1300 homes in Brisbane rented to low income households in housing need. All of David's career has been committed to helping people in housing need, initially in the UK and for the last 15 years in Brisbane. David led the team that created the BHC in 2001. Under David's leadership since that time, BHC has earned a reputation for award winning design, business innovation and high quality services. David was a member of the Prime Ministers Council on Homelessness which advised a previous Commonwealth government on measures to tackle homelessness.



Emma Plasier - Director

Appointed 23 October 2014 to 30 September 2015

Emma has over a decade of experience in housing and homeless services as a support worker through to Business Development Manager. Emma has an Honours Degree in Criminology and is currently completing a Post Graduate Certificate in Housing Management and Policy. Emma has been active in CHPs for QLD since its conception and has served on the Board for over a year. Emma is on the Management Committee for Noosa Cooloola Life Education.



Frances Paterson-Fleider - Director

Appointed 23 October 2014

Frances has over 30 years' experience in community housing working within a range of different organisations including large Government departments to small specialised housing providers with 15 years at Director Level both in the UK and Australia. Frances is accomplished in all areas of housing and specialising in Housing Management, Asset Management, Housing Support and Urban Renewal. As the General Manager of Housing Services, Churches of Christ Care Housing (CoCC), Frances has a leading role in growing the housing portfolio for CoCC from a small provider to one of the largest community housing providers in Queensland. This included capacity building for the new staff team, project management of new software and supporting the staff and the Board through the change management process. Frances' professional qualifications include Master of Science in Property Development, Post Graduate Diploma in Housing, Member of Australasian Housing Institute, Member of Australian Institute of Management and Member of the Chartered Institute of Housing (UK). Frances is also the Treasurer of the 139 Club Homeless Centre, Brisbane and Director of the Australasian Housing Institute (AHI).



Jamie Muchall - Director

Appointed 23 October 2014

As Business Development Manager, Horizon Housing Company, Jamie is responsible for the early development stages of all strategic projects, tenders, partnerships and funding agreements. This role entails a broad scope of duties, including identification of new sites and funding opportunities, liaising with partners and other stakeholders. Jamie is also responsible for the Communications and place making activities of the business. Jamie works across many divisions of Horizon Housing, with the CEO and Board, to guide strategic policy direction and growth of the company through new initiatives and programs. In his time with Horizon Housing, Jamie has been credited with a large number of successful funding applications. Jamie graduated from the University of Queensland with Bachelor of Arts Degree (Honours) and has also completed a professional development course with the Urban Development Institute Australia (UDIA). Jamie is also a member of the Australasian Housing Institute (AHI).



Peter Maher - Alternate Director

Appointed 1 January 2015 to 1 May 2015

Peter Maher is the CEO of St Vincent de Paul Society Queensland. Peter has more than 30 years experience in leadership, senior management and executive roles across the education system, Federal Government and the Not for Profit sector. Peter has financially and professionally developed organisations under his direction including Gold Coast Housing and the Society. In 2011, he was awarded the Order of Australia (OAM). Currently Peter is on the board of Mercy Community Services and several Government advisory committees.



Renae Clayton - Alternate Director

Appointed 31 August 2015

Renae is a qualified CPA with over 20 years' experience in commercial, health and not-for-profit accounting roles, and has worked directly within the Community Housing sector for the past 5 years as the Business Manager for Queensland's largest regional community housing provider, Regional Housing Limited (RHL). Renae brings to the sector valuable experience in the areas of finance, asset management, risk management, governance and Information Technology, including a strong knowledge of government policy and processes. Her experience at RHL has allowed Renae to develop a deep understanding of the complex operational requirements, and key strategic challenges faced by the QLD Community Housing sector in delivering human services to those most in need. Renae is genuinely passionate about helping those in need and is grateful for the opportunity to make a difference in both the community housing sector, and the wider QLD community.



Suzie Christensen - Director

Appointed 23 October 2014

Suzie has worked in the not for profit sector in central Queensland for 18 years, and has a deep connection to the communities and people of the region. Suzie joined Anglicare Central Queensland in 2012, and brings experience in governance, strategy and planning to the organisation. Anglicare Central Queensland offers a diverse range of services, including a community and affordable housing portfolio of over 500 properties. Suzie is a Graduate of the Australian Institute of Company Directors and Deputy Chair of the regional AICD committee, and holds a Graduate Certificate of Business. She was awarded the Australian Institute of Management's not for profit manager of the year in 2010 for CQ. Suzie joined the Board of CHPs for Queensland in 2014.

Chair's Report

The 2014-15 business year presented challenges and opportunities in equal measure. CHPs for QLD would not exist without securing the generous support we receive from our corporate sponsors, members and associates. This annual report shows that at a time of uncertainty and change we continue to be a representative group for Community Housing Providers in spite of our modest resources and independently funded operations. We hope to continue to support the work that Community Housing Providers do long into the future.

Governance and Finance

The CHPs for QLD Board and Executive Officer are extremely diligent, insightful and dedicated in their commitment to the organisation. However, we need to maintain momentum on membership renewals, sponsorship and revenue raising events to remain in a position where we can continue to provide a good service to our members.

Membership

CHPs for QLD membership has remained steady since the introduction of membership fees for the 2015-16 financial year. We have been pleased to see an increasing number of organisations joining as associates as well as individual members renewing. I would also again like to thank our sponsors, for their continued support which has enabled CHPs to minimise the cost of membership so that it is affordable for all providers.

Member Engagement

CHPs for QLD engages our Members through the CHPs for QLD eNews and our interactive website - www.chpsforqld.org.au. These help to keep members up to date on the work we are doing, and the latest news and briefings. We facilitate liaison with Ministers and senior department representatives, industry experts, private sector stakeholders and peer to peer networks through our stakeholder events. We also provide live webcasting and online chat facilities to connect and engage the local expertise of our regional members. CHPs will look to further harness our members' expertise through our recent involvement in the Industry Development and Engagement Project and the Housing Strategy External Reference Group. We sincerely appreciate the level of engagement of many Departmental officers in finding solutions to the many challenges we face in providing high quality cost effective housing services.

Community Housing Industry Association (CHIA)

As we anticipate the New Year, we will be looking to consult with our members on the expectations and opinions of a National voice for the sector. The intent of the Community Housing Industry Association - the newly established national industry body is to ensure strong, coherent representation for our industry at a national level, in conjunction with maintaining and enhancing representation and service delivery in each jurisdiction. Ensuring that Queensland's issues are on the table will remain our top priority.

We will continue to support and promote the work of Community Housing Providers.



Gina Pearson

Chair

CHPs for QLD Ltd

A year in review

Highlights of the 2014-15 period include:

- Held a successful Inaugural General Meeting with guest speakers including the former Minister for Housing the Hon. Tim Mander, MP and Mark Francis, Qld Registrar. This event was live streamed with over 70 people attending from around the state. It provided a great opportunity to connect providers and build awareness of CHPs for QLD and we received great feedback.
- CHPs for QLD partnered with Q Shelter to host a breakfast seminar with international guest speaker Julian Ashby, Chair of the UK Regulatory Committee. Julian gave insights into the role of the UK regulatory environment and presented his thoughts on how Community Housing organisations could lead the way in a time of shrinking government support.
- Held a well attended and successful networking lunch with guest speaker the Hon. Leeanne Enoch MP, Minister for Housing and Public Works, to hear her plans for the housing portfolio and her goals for working collaboratively with the sector to deliver a human service
- CHPs worked closely with the DHPW to deliver a dynamic and informative forum which brought together over 166 in person and remote access attendees.

Facts and figures

- Over **450** members, associates and stakeholders attended our events
- Held **4** successful and well attended events
- CHPs for QLD eNews - **10** publications
- Number of Local Government Areas represented in our membership - **35**

We will take on board the feedback received from members in our member surveys to ensure our work continues to focus on what matters most for community housing providers.

BUILDING THE FUTURE OF QUEENSLAND'S COMMUNITY HOUSING
 WITH THE HON. LEEANNE ENOCH MP, MINISTER FOR HOUSING AND PUBLIC WORKS

CHPs for QLD
 COMMUNITY MINDED, FUTURE DRIVEN

1. Are you a (please select from the following):
 CHPs for QLD Member CHPs for QLD Associate
 CHPs for QLD Sponsor Not a member/associate/sponsor of CHPs for QLD

2. Overall how would you rate this event (please select from the following)?
 Excellent Good Fair Poor

3. Please indicate your level of satisfaction with the following:

	Satisfied	Neutral	Dissatisfied	Comments
a) Event organisation & communication				
b) Content of the event				
c) Duration of the event				
d) Venue/location				
e) Food and beverage				
f) Cost of tickets				
g) Transportation/parking				
















4. How useful were the following parts of the session for your organisation's areas of interest?

	Useful	Neutral	Not useful	Comments
a) Networking lunch				
b) Presentations				
c) Q&A Session				
















5. Please provide any suggestions you can to help us improve the delivery of events and services to you in the future:












Members

Access Community Housing Company Ltd	 Access Community Housing
Anglicare Central Queensland	 Anglicare Central Queensland
Anuha Services	
ASSERT Services	 ASSERT Services Inc. <small>Accommodation, Support Services, Education, Repair, Training</small>
BHCL	 bhcl creating liveable communities
BlueCHP Ltd	 BlueCHP Limited AFFORDABLE HOUSING - FOUNDATION FOR LIFE
brichousingcompany	 brichousingcompany
Brisbane Youth Service	
Centacare South East Queensland	 centacare catholic support services, providing help, creating hope. community services
Centacare North Queensland	
Central Highlands Regional Council	 CHRC central highlands regional council
Charters Towers Neighbourhood Centre	 Charters Towers Neighbourhood Centre Inc
Charters Towers Warringnu Aboriginal and Torres Strait Islanders Corporation	
Churches of Christ Care Housing Services	 Churches of Christ care
Coast2Bay Housing Group	 COAST2BAY HOUSING GROUP

Coast to Country Housing Company	
Common Ground Queensland	
Community Accommodation and Support Agency	
Community Action Inc	
Community Housing Ltd	
Compass Housing Group	
Connect Housing Group	
Cootharinga Society of North Qld	
Family Emergency Accommodation Townsville	
FSG Australia	
Gateway Community Group	
Gladstone Central Committee on the Ageing	
Hervey Bay Housing Coalition Inc	
Hinchinbrook Community Support Centre Inc	
Horizon Housing Company	

Inala Youth Services	
Ingham Disability Support Services	
Inner Northern Community Housing Association (INCH)	
Jacaranda Housing	
Lutheran Church of Australia Qld District (Lutheran Community Care)	 Lutheran Community Care
Mangrove Housing Ltd	
Mareeba Community Housing Company	
Maryborough Aboriginal Corporation for Housing and Cultural Development	
North Queensland Regional Indigenous Housing Co-op Ltd	
Regional Housing Ltd	
Roseberry Community Services	
South Burnett CTC	
St Vincent de Paul Society Qld	
Sundale Ltd	
Tableland Community Housing Association	

The Salvation Army Housing Service	
Whitsunday Housing Company Ltd	
Winnam Aboriginal and Torres Strait Islanders Corporation	
YFS Ltd	
Youngcare	
Youth Housing Project Association	
Youth Service Providers Inc - Youth Link	
Yumba-Meta Housing Association Ltd	
YWCA-Y Queensland	

Associates

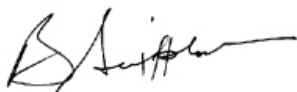
99 Consulting	
Australian Red Cross	
Australasian Housing Institute	
Callister Media and Communications	
Department of Geography and Planning, Macquarie University	
Foresters Community Finance	
Griffith University - Urban Research Program	
National Affordable Housing Consortium	
Neuman and Turnour Lawyers	
North East Community Support Group - Zillmere - Family Accommodation Program	
Q Shelter	
QCOSS	
Shift and Shape Strategies	
Transfield Services	

Treasurer's Report

Initially membership to CHPs for QLD was complimentary with the understanding that membership fees would be introduced for member and associate member organisations during the course of the 2014/15 financial year. It is encouraging to be able to report that almost every organisation who expressed an interest to become members of CHPs for QLD during the initial period are now Financial Members. We wish to take this opportunity to thank them sincerely for their vote of confidence in our goals and ambitions and for their continued support.

Furthermore we would like to also recognise the significant support we have received from our sponsor organisations and the contribution that this has made to the ongoing operation of your association. This has further enabled us deliver on our mission of providing a united voice and a clear vision for the future of community housing in Queensland. We encourage all of our members to consider availing themselves of our sponsor organisations' services whenever opportunities arise.

And finally I personally would like to thank the audit team at Grant Thornton, Rachel Li from the finance department at BRIC, and Kylie Dodd the CHPs for QLD Executive Officer for their support in the production of the Annual Report and attached Finance statements and audit report.



Barry Schipplock
Director & Treasurer
CHPs for Qld Ltd



Grant Thornton

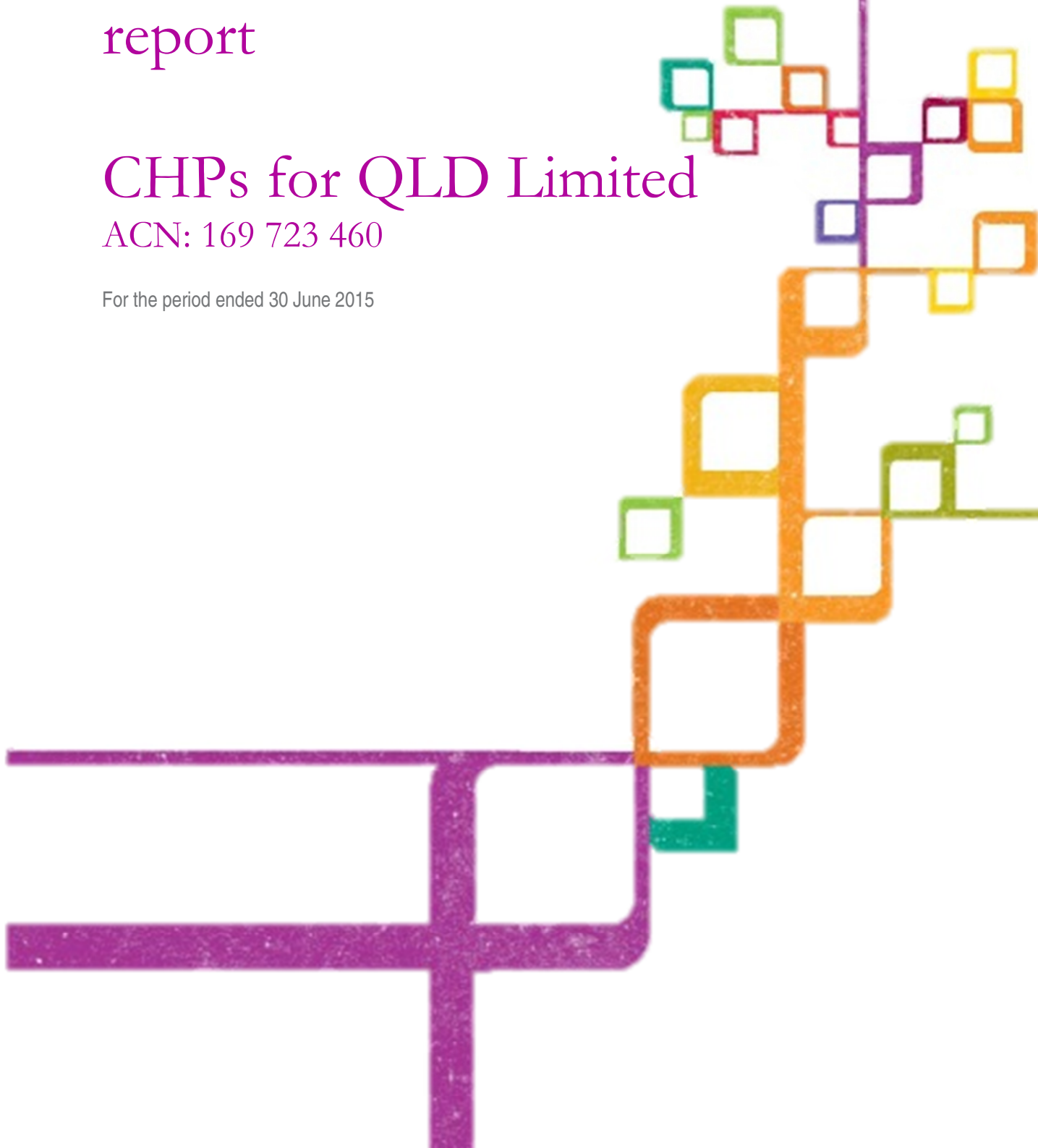
An instinct for growth™

Financial statements and audit report

CHPs for QLD Limited

ACN: 169 723 460

For the period ended 30 June 2015



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Statement of Comprehensive Income

For the period ended 30 June 2015

	Note	23 May 14 – 30 June 15 \$
Membership revenue		21,650
Sponsorship revenue		57,775
Other revenue		41
		<hr/>
		79,466
		<hr/>
Operating expense		11,921
Employee expense		40,500
Marketing Expense		13,640
		<hr/>
Net surplus / (deficit)		13,405
		<hr/>
Other comprehensive income:		-
		<hr/>
Total comprehensive income		13,405
		<hr/> <hr/>

The accompanying notes form part of these financial statements.

Statement of Financial Position

As at 30 June 2015

	Note	23 May 14 – 30 June 15 \$
Assets		
Cash and cash equivalents	2	30,959
Total current assets		30,959
Total Assets		30,959
Liabilities		
Trade and other payables	3	17,554
Total current liabilities		17,554
Total Liabilities		1,529
Net Assets		13,405
Equity		
Retained surplus		-
Surplus (loss) for the period	7	13,405
Total Equity		13,405

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the period ended 30 June 2015

	Note	Retained Earnings \$	Total \$
Balance at 23 May 2014		-	-
Net surplus for the period		13,405	13,405
Other comprehensive income		-	-
Total comprehensive income for the period	7	13,405	13,405
Balance at 30 June 2015		13,405	13,405

The accompanying notes form part of these financial statements.

Statement of Cash Flows

For the period ended 30 June 2015

	Note	23 May 14 – 30 June 15 \$
Cash flows from operating activities		
Receipts from members and sponsors		86,698
Payments to suppliers		(55,780)
Interest Received		41
Net cash provided by operating activities	8	<u>30,989</u>
Net increase/(decrease) in cash held		30,989
Cash and cash equivalents at beginning of period		<u>-</u>
Cash and cash equivalents at period end	3	<u>30,989</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

1. Significant accounting policies

CHPs for QLD is a not-for profit company limited by guarantee. The financial statements for the Company are for the financial period beginning 23 May 2014 (incorporation) and ending 30 June 2015. The Association is established and domiciled in Australia. The financial statements cover the individual entity of CHPs for QLD Limited.

The financial statements were authorised for issue on 30 October 2015 by the Directors of the Company.

a. Statement of compliance

In the opinion of the Management Committee of the Company, the Company is not a reporting entity. The financial statements of the Association have been drawn up as special purpose financial statements. The special purpose financial statements have been prepared in accordance with the requirements of the Australian Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board other than those specifically listed below.

AASB 1031 Materiality

b. Basis of preparation

The financial statements are presented in Australian dollars. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and are based on historical costs.

The preparation of the financial statements are in conformity with Australian Accounting Standards and requires the Directors of the Company to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. These accounting policies have been consistently applied by the Company.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The accounting policies set out below have been applied consistently to all periods presented in the financial statements.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial statements.

c. Cash and cash equivalents

Cash and cash equivalents include deposits held at call with a bank or financial institution as well as term deposits. These are highly liquid investments with short periods to maturity, three months or less or are readily converted to cash on hand at the Trustee's discretion and are subject to insignificant risk of changes in value.

d. Payables

Liabilities are recognised at cost.

e. Income and expenses

All income and expenses are brought to account on an accruals basis.

All income is recognised in the statement of comprehensive income at the fair value of the consideration received or receivable when the Trust obtains control of the contribution or the right to receive the contribution.

f. Income Tax

No provision for income tax has been raised as the Group is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

g. Comparative figures

The company came into existence and was registered 23 May 2014. Therefore there are no comparative figures presented in this report. The figures in this report are for the period 23 May 2014 to 30 June 2015.

2. Cash and cash equivalents

	30 June 15
	\$
Cash at bank	30,959
	<u>30,959</u>

3. Trade and other payables

	30 June 15
	\$
Trade creditors	137
GST payable	1,769
Accrued Wages	3,375
Unearned Revenue	12,273
	<u>17,554</u>

8. Reconciliation of cash flows from operating activities

	23 May 14 – 30 June 15
	\$
a. Reconciliation of net cash movement from operating activities to operating results	
Surplus for the period	13,405
Non-cash flow in operating surplus:	-
(Profit) / loss on sale of investments	-
Less: franking credits not received	-
	-
Movement in Assets and Liabilities	
(Increase)/Decrease in:	
- Receivables and other current assets	-
Increase/(Decrease) in:	
- Payables and accrued expenses	17,554
	<u>30,959</u>

9. Auditors remuneration

No amounts were paid or payable to the auditors in respect of the period ended 30 June 2015. The market value of the pro-bono audit fee is \$5,000 which has been recognised as sponsorship revenue and operating expense.

10. Events after the reporting period

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the Company in future financial period.

Directors' Declaration

- 1 In the opinion of the directors of the CHPs for QLD Limited:
- a. the company is not a reporting entity;
 - b. the financial statements set out on pages 3 to 9, In the opinion of the Committee the financial report being, the Balance Sheet, Income Statement and Notes thereto;
 - i. give a true and fair view of the financial position of the Company as at 30 June 2015 and of its performance, as represented by the results of its operations and its cash flows, for the financial period ended on that date in accordance with the statement of compliance and basis of preparation described in Note 1;
 - ii. comply with Australian accounting standards and other mandatory professional requirements to the extent described in Note 1 (a); and
 - c. there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors of CHPs for QLD Limited.



.....
Director



.....
Director

Dated this 30th day of October 2015
Brisbane



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Independent Auditor's Report To the Members of CHPs for QLD Limited

We have audited the accompanying financial report, being a special purpose financial report, of CHPs for QLD Limited (the "Company"), which comprises the statement of financial position as at 30 June 2015, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, notes comprising a summary of significant accounting policies and other explanatory information to the financial report and the statement by the Committee of Management.

Responsibility of the Committee of Management for the financial report

The Committee of Management of the Company is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies used and described in Note 1 to the financial report, which form part of the financial report, are appropriate to meet the needs of the Members. This responsibility includes such internal controls as the Committee of Management determine are necessary to enable the preparation of the financial report to be free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards which require us to comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

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Liability limited by a scheme approved under Professional Standards Legislation. Liability is limited in those States where a current scheme applies.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee of Management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the applicable independence requirements of the Accounting Professional and Ethical Standards Board.

Auditor's Opinion

In our opinion,

- a the financial report of CHPs for QLD Limited
 - i presents fairly, in all material respects, the Company's financial position as at 30 June 2015 and of its performance and cash flows for the period then ended in accordance with the accounting policies described in Note 1

Basis of accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of the company's not-for profit members. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for CHPs for QLD Limited and should not be distributed to parties other than CHPs for QLD Limited.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



Matt Bell
Partner - Audit & Assurance

Brisbane, 30 October 2015



CHPs for QLD

COMMUNITY MINDED, FUTURE DRIVEN

CHPs for QLD is the representative body for Community Housing Providers in Queensland. Each year our members invest in a diverse range of community and neighbourhood projects that help create strong vibrant communities.

CHPs for QLD Ltd

Bread House
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