

All A







ANNUAL REPORT 2021/22

CHIA is the peak body representing not for profit community housing organisations (CHOs) across Australia.

CHIA's vision is to foster a world-class community housing industry in Australia. Our purpose is to lead, represent and advocate for the Australian community housing industry at a national level.



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ACN 604 344 112 | ABN 303 886 802 58



ABOUT CHIA



CHIA represents 159 full members (MAY 2022)



CHIA represents and advocates for the community housing sector at a national level on behalf of our 159 full members, who manage assets of over \$18 billion and a portfolio of more than 118,000 homes.



CHOs are not-for-profit organisations that re-invest any surplus revenue into new housing, better services or improving our properties - not into dividends for shareholders or executive bonuses.



55 CHOs are developing 6,362 dwellings in the supply pipeline. (at June 2020)



CHOs bring commercial disciplines to the provision of social housing. They are innovative, entrepreneurial and, unlike private landlords, they're strongly regulated to protect tenants, to safeguard public funds and to ensure they remain solvent.

Chair's Message



ANDREW HANNAN Chair, CHIA

Together with the further commitments in the October budget including an additional \$350m Federal commitment, and State/Territory commitments in the new Housing Accord, up to 55,500 additional social or affordable homes are targeted to be delivered over five years from 2024.

ANDREW HANNAN | CHAIR

CHALLENGING MARKET CONDITIONS

The COVID pandemic and geopolitical tensions in Europe have collectively had a significant impact on global and Australian markets. Annual underlying inflation in Australia is at levels not seen for over 20 years, driving a cost of living and housing affordability crisis as wages have not kept pace. Numerous parts of Australia have been subject to severe flooding, adding further pressure. More lower income Australians today are struggling to put food on the table for their families and keep a roof over their heads than this time last year.

At a time when the need for increased community housing supply is at its peak, market barriers to delivering this new supply have also increased. With government 10-year bond yields having tripled over the past two years, the cost of long-term senior project debt finance has almost tripled, challenging the financial viability of new community housing development projects, or requiring lower levels of community housing take-out and increased market product. Further challenging the financial viability of projects has been material increases in the costs of construction, both materials and labour. Increased community housing supply is needed now, and a lot of it, and there is not the luxury of awaiting more favourable market conditions.

The role of CHIA members and the value that they bring to delivering increased community housing supply, and managing such supply, cannot be understated – they understand tenant needs and support them, they are tightly regulated which provides assurance to partners, and every dollar of surplus is reinvested into housing or services. Members are credible and proven developers of, and longterm owners and managers of, new housing supply.

STRONG PERFORMANCE AGAINST PLAN

CHIA has continued to build on its advocacy work from previous years which was underpinned by the SHARP economic stimulus program and the Housing Boost Aggregator model. CHIA has actively lobbied, publicly and privately, for Federal leadership on housing; for increased numbers of newly constructed social and affordable homes; a national housing agency and an evidence based comprehensive housing strategy.

In terms of key output measures across the three strategic plan pillars of industry leadership, member support and building a viable and effective organisation, during the year the organisation:

- Compiled the first comprehensive profile of the community housing sector, with the National Data Digest.
- Led the development of the first ESG reporting standard, along with a consortium of private and public sector partners, including 28 contributing CHOs. This puts Australia at the forefront of ESG reporting for the sector globally, with the UK being the only other country to do so.
- In partnership with the Constellation Project, advocated for a national mandatory inclusionary zoning standard as a key policy initiative to help address our national housing shortage.

- Completed a submission to the ACNC on the Commissioner's Interpretation Statement review.
- Completed a submission to the National Housing and Homelessness Agreement, Productivity Commission Review.
- Led development of Department of Veterans Affairs housing standards, which are resources that will improve outcomes for veterans in social and affordable housing. A similar resource in scope to support victims of Domestic and Family Violence is also almost complete.
- Played an active role as a founding member of the National Affordable Housing Alliance, along with other peaks from the private and NFP sectors.
- Post-reporting period, led the successful CHIA Affordable Housing and Development Summit in Melbourne, in CHIA's first commercial partnership with Aventedge, with the event attended by many members and partner organisations over 3 days and with expert speakers both domestic and international.

From a financial perspective, in producing these outputs CHIA during the year delivered a small net surplus of \$39,722 on the back of membership income of \$385,811 and other project-related income of \$236,462. CHIA has a total equity position at year-end of \$309,842.

SECTOR ADVOCACY YIELDS RESULTS

During the year CHIA stepped up its own direct advocacy at the Federal level with major political parties, independents and departments, and led evidence base, policy development and advocacy work, further strengthening existing trusted relationships.

CHIA actively sought out and built on opportunities for collaborative work and joint advocacy with other industry peak bodies and related groups, including:

- PowerHousing Australia,
- The Property Council of Australia (PCA),
- The Masters Builders Association of Australia (MBA),
- National Shelter,
- The Australian Council of Social Services, and
- Industry Super Australia.

A key focus of CHIA has been to facilitate a more aligned and compelling message as it relates to community housing "asks" of governments, with there being many examples of joint policy development and advocacy work across these bodies. Likely the fruits of these collaboration efforts are now starting to be seen, evidenced by:

- the return of housing to Federal Cabinet,
- commitment to establishment of Housing Australia (HA) and a National Housing Supply and Affordability Council (NHSAC),
- the \$10B Housing Australia Future Fund (HAFF) to support delivery of 30,000 social or affordable rental homes over five years, and
- repurposing of the \$575m National Housing Infrastructure Facility (NHIF) to directly support delivery of new community housing supply.

Together with the further commitments in the October budget including an additional \$350m Federal commitment, and State/Territory commitments in the new Housing Accord, up to 55,500 additional social or affordable homes are targeted to be delivered over five years from 2024. Whilst this is small compared to the scale of need of over ten times that, it is important to note that this is the most significant commitment in over 70 years, and one that CHIA is embracing and is influencing the design of to ensure CHIA members play a central role in delivery.

FAREWELL AND THANK YOU

Approaching three years as the National Chair of CHIA, I have announced that I will be standing down as Chair and as a Director at the November AGM. It has been an absolute privilege to represent all CHIA members and help contribute to providing a voice as to the needs of the over 120,000 Australian households across metropolitan, regional and remote parts of the country that are supported by members, plus the many thousands more Australian households that are eligible for community housing and may be in housing stress but for whom there is insufficient supply to provide them a home.

CHIA would have been unable to deliver on its key outputs without the Directors and management, the support of our colleagues in our related state peaks, and of course the support of CHIA's members across the country. I'd like to take the opportunity to express my thanks to all for their support.

Thanks very much to Deputy Chair, Rebecca Oelkers, for contributing her time, for her support and always being a wise sounding board throughout my time as Chair.

I would especially like to acknowledge the outstanding work done by Wendy Hayhurst as Chief Executive Officer for her passion, dedication and expertise that she brings to bear in not only ensuring that CHIA has a sound evidence base to support its advocacy positions, but also in building trusted relationships with key decision makers. As Chair I have been able to witness Wendy's ability to influence, quietly and effectively and often behind the scenes, yielding benefits for all members. Thanks also to Joanna Forman for ably supporting Wendy as Business Manager, and of note your outstanding work overhauling the website, and enabling Wendy to remain externally focused.

Finally, thank you to our members for your support and feedback that enables us to continuously improve how we deliver for you, and for the role you all play in supporting vulnerable members of our society. I encourage you all to embrace and contribute to the opportunity in the new year to help build an aligned strategic vision for the community housing sector, and what it means in terms of resources and institutional arrangements to best leverage future opportunities for the sector.

ANDREW HANNAN | CHAIR

CEO Report



WENDY HAYHURST CEO

This past financial year saw housing affordability rise up the political agenda as sky rocketing rents and (until recently) soaring house prices pushed many more people, particularly in the regions into housing stress. For those households at the bottom of the income scale this just reinforced the long standing problems of how to secure a safe, secure and affordable home when social and affordable rental housing dwellings continue to decline as a proportion of the nation's housing dwellings.

At the Commonwealth Government level two inquiries, one into homelessness and the second into housing supply were held. The first acknowledged the shortfalls in social and affordable housing while the second argued that constraints in overall housing supply was primarily responsible for deteriorating housing affordability. Neither led to concrete action at the Commonwealth level.

More positively we saw more (but not all) states and territories join Victoria in announcing housing programs and, with the election of the Albanese government, a Commonwealth housing agenda. The Housing Australia Future Fund while relatively small scale has the potential to be scaled up. The proposed institutional reforms – the national housing agency, incorporating an expert housing affordability and supply council and the National Housing and Homeless Plan - give hope for a long term strategic approach to resolving Australia's housing challenges.

At CHIA this year has continued to be focused on making the case for more social and affordable housing and community housing's role in its delivery. Our activity takes place across three fronts. First making the case for investment on economic and social grounds. Second, working with our partners to refine policy options to fund new housing and third, building confidence that community housing organisations will deliver positive outcomes.

On the first front and with support from our members, colleagues and government we are operationalising the robust cost / benefit analysis of social and affordable rental housing to demonstrate the benefits investment brings in terms of improvements to mental health, human capital accumulation and educational attainment, financial stress and employment / productivity. Translated into dollar terms the benefits make the government investment extremely good value. Recognising the contribution housing can make to reducing carbon emissions we have extended the project to encompass environmental and climate outcomes.

Collaborating with the Constellation Project, Industry Super Australia and the National Affordable Housing Alliance we have put together proposals to facilitate institutional investment in social and affordable rental housing. We believe the proposal - the Housing Boost Aggregator - provides an excellent basis for designing the Housing Australia Fund.

And on the third front CHIA has been pleased to be working with the Department of Veterans' Affairs on resources to support ex Australian Defence Force members in social and affordable housing and with Q Shelter, The Jack Brockhoff Foundation and the Lord Mayors Charitable Foundation on a stand to respond to women escaping domestic and family violence. This year we also started work on a community housing environmental, social and governance (ESG) reporting standard. Modelled on the UK standard we hope it will encourage investment in the sector while allowing us to reliably report on the outcomes achieved. In the absence of any reliable nationally consistent data about the community housing sector we also published our first data digest, a labour of love, with considerable assistance from Professor Vivienne Milligan.

CHIA is also very pleased to have continued to work with the National Housing Finance and Investment Corporation (NHFIC) to administer its capacity building fund. CHIA also recognises the contribution NHFIC has made to the sector's ability to access finance and their support for our ESG work.

This year our members have continued to support CHIA's work while responding to their tenants needs, build more homes and work with their partners to deliver great services. It is a privilege to work for them.

CHIA is strengthened as an organisation by its partnerships with other organisations. We have benefited from discussion and debate with colleagues in the homelessness sector, National Shelter and the other community housing representative organisations. Through the National Affordable Housing Alliance we have had the opportunity to work with Industry Super Australia, the Property Council of Australia, the Housing Industry Association, and Master Builders Association among others.

There are many other people to thank for their support of CHIA. I would also like to extend personal thanks to some individuals who have helped me navigate the year; in no particular order – Sue Cripps, Duncan Maclennan, Rod Fehring, Nathan Klinge, Marcus Spiller, Carrie Hamilton, Catherine Stuart, Andi Nygaard, Jenny Smith, Emma Greenhalgh and Gemma Pinnell. This year also saw the retirement of Adrian Pisarski from the EO role at National Shelter. He has been a great partner.

Finally, my sincere thanks to the CHIA Board Chair, Andrew Hannan, vice chair Rebecca Oelkers and the rest of the Board. It has been a pleasure to have your input and support throughout the year. Thanks also to Jed Donoghue who stood down from the CHIA Board this year. He has done a sterling job.

And last but not least, an especial thank you to Jo Forman our business manager without whom CHIA would not function. She has done an amazing job with our new website this year, and organised our increasing series of sector briefings.

There is a big affordable housing challenge out there. CHIA and its members are ready to work with Government, our colleagues in the housing world and the private sector to do all we can to meet the challenge in the coming year.

WENDY HAYHURST | CEO

The proposed institutional reforms – give hope for a long term strategic approach to resolving Australia's housing challenges.



Highlights 2020/21

AUGUST 2021

Member briefing on the National Disability Insurance Scheme (NDIS) Home and Living Plan consultation paper

CHIA consultation on its submission to NDIS: An ordinary life at home

SEPTEMBER 2021

CHIA CEO Wendy Hayhurst presents on the Housing Boost Aggregator at the Australian Superannuation Investment Conference 2021

CHIA speaks and represents members at the Federal Inquiry into Housing Affordability and Supply's public hearings. CHIA provides an opening statement to the enquiry.

CHIA continues its work with members on the ACNC's Commissioner's Interpretation Statement on the Provision of housing by charities when the revised version was released this month.

NOVEMBER 2021

CHIA's AGM (held online); retirement of John Nicolades (Bridge Housing). Stephen Nash (CEHL), John McBryde (CHCA), and most recently Jed Donoghue (Salvation Army, Tas) also stepped down from the Board.

Veterans Homelessness Housing First proposal (CHIA submission)

DECEMBER 2021

CHIA 2022 Federal Budget Submission

FEBRUARY 2022

Member Consultations begin for the Productivity Commission's Review of the National Housing and **Homelessness Agreement**

National Affordable Housing Alliance (NAHA) publishes its first report and policy platform. CHIA is a founding member. (Photo 1)

MARCH 2022

CHIA presents at the AHURI conference with partners Industry Super Australia and the Centre for Urban Transitions at Swinburne University of Technology on one solution - the Housing Boost Aggregator

CHIA Submission: Royal Commission into Defence and Veteran Suicide

CHIA: Response to Social Housing Regulatory Review Interim Report

CHIA launches its work on the Social Housing & Affordable Housing: Social & Green Benefits Calculator, along with partners and stakeholders

CHIA: Response to the National Plan to End Violence Against Women and their Children

APRIL 2022

Member briefing: Infrastructure Australia report 'Regional Strengths and Infrastructure Gaps'

CHIA releases its 2022 Election Platform: Housing Our Community (Photo 2)





Housing Our Community





2

for the incoming Government and subsequently the Housing Australia Future Fund (HAFF)

to develop an industry specific environmental, social and governance (ESG) reporting standard. Supported by a consortium of private, not for profit and public sector partners, including 28 community housing organisations and NHFIC. (Page 12)

been developing with DVA on improving housing outcomes for veterans. (Photo 3)

JUNE 2022

CHIA welcomes the return of housing to the Federal Cabinet, with the Hon Julie Collins MP announced as the Minister for Housing & Homelessness and extends its thanks to the previous Shadow Minister the Hon Jason Clare MP for the commitment he brought to his housing role in opposition.

CHIA CEO Wendy Hayhurst presented at the Australian Local Government Association on the opportunities for partnership between CHOs and local councils (Photo 4)

CHIA announces its partnership with Aventedge for the 8th Affordable Housing & Investment Summit, to be held in Melbourne in September. (Photo 5)

CHIA and CHIA ACT members held the first of several housing tours for Government agencies including DSS, Treasury and PMC. Pictured is Andrew Hannan, CEO at CHC and Chair, CHIA on a tour of some of their community housing developments Eclipse, Gungaderra and Bradfield. (Photo 6)

CHIA launches its new website, with extensive content and a member only area

National Data Digest: The first comprehensive profile of Australia's Community Housing Industry (June 2022)





















All Year 2020/21

ALL YEAR HIGHLIGHTS

Community Housing Chairs Network - regular sessions every 6 weeks with guest speakers from across the sector

Development of specific resources such as

National Standards and Toolkits to address housing outcomes for veterans (in partnership with the Dept of Veterans Affairs) and additional support for CHOs working with tenants who are at risk of Domestic and Family Violence. CHIA has fundraised approx. \$100k and work is well underway on the national DFV standard and toolkit.

Peaks Network meetings

CHIA convenes regular meetings with state peaks from all regions and territories to collaborate and share resources

NHFIC Capacity Grant Program

CHIA has been delighted to continue its work with NHFIC on the Capacity Grant program, including a sector wide projects funding stream.



PHOTO: Ironbark Avenue SGGH

AUSTRALIA'S COMMUNITY HOUSING INDUSTRY IN PROFILE 2020

HEADLINE PROFILE FACTS 118,000 SOCIAL AND \$ **AFFORDABLE HOUSING** 118,000 **TENANCIES MANAGED** By the 101 largest \$1.8B Community Housing Organisations (CHOs) \$9,767 AVERAGE RENT Per CHO tenancy per \$9,767 annum 13% **OVER 35.500**



35,500

15

6,362 DWELLINGS IN SUPPLY PIPELINE Being developed by

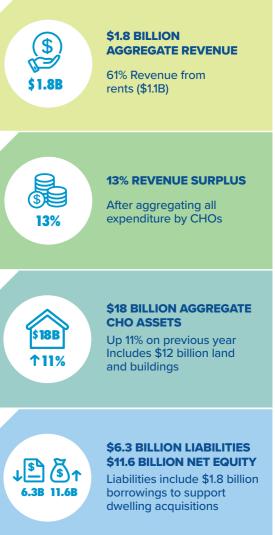
DWELLINGS OWNED

BY CHOs

55 CHOs

* DATA FOR 101 CHOs. ALL DATA REFER TO THE 2019/20 FINANCIAL YEAR.





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CHIA announces Industry specific environmental, social and governance (ESG) reporting standard

MEDIA RELEASE

New reporting standard to demonstrate community housing industry's ESG credentials

29 April 2022

The Community Housing Industry Association and a consortium of private and public sector partners have commenced the development of an industry specific environmental, social and governance (ESG) reporting standard, putting Australia at the forefront of ESG reporting for the sector globally.

Apart from the UK, Australia will be the first country to develop a community housing ESG reporting standard, opening the way for deeper institutional investment, according to CHIA CEO Wendy Hayhurst.

The reporting standard will demonstrate the added value community housing generates in driving improved economic and social outcomes and in doing so will help encourage and attract more diverse private sector lending, including from ESG investors.

"Affordable housing is recognised as a universal social good within the UN's Sustainable Development Goals. It's not just about 'bricks and mortar'. Having a decent, affordable home is an important determinant of people's health and well-being, has a positive effect on children's education and can help people find and sustain employment to provide a route out of poverty", Ms Hayhurst said.

By developing an industry reporting standard, community housing providers will be able to clearly articulate their contributions towards the UN SDGs and attract more private capital investment in urgently needed high quality, social and affordable rental provision. At the same time, finance providers and investors are increasingly mandated to direct funds into assets/sectors that offering both a sound commercial return and positive ESG outcomes for communities.

To tap these funds, 23 community housing organisations (CHOs) have come together with the National Housing Finance and Investment Corporation (NHFIC) and other private sector partners to commission a consortium led by SGS Economics & Planning Pty Ltd, working with Ritterwald Consulting and Paxon Group, to develop a credible and consistent reporting standard.

Thank you to our ESG Funders











Governance

The following Board Members provided oversight for CHIA's activities in 2020/21

BOARD MEMBERS

STATUS

Andrew Hannan	CHIA Chair and Regional Director - ACT
John Nicolades	National Director
Rebecca Oelkers	Deputy Chair and National Director
Stephen Bevington	National Director
Stephen Nash	Regional Director - Victoria
James King	Regional Director - Victoria
Leonie King	Regional Director - New South Wales
Andrew Elvin	Regional Director - Queensland
Jed Donoghue	Regional Director - Tasmania
Karen Walsh	Regional Director - Northern Territory
Julie Blake	Regional Director - South Australia
Chris Smith	National Director

Current
Retired 5th October 2021
Current
Current
Resigned 16 July 2021
Current
Current
Current
Retired 26 November 2021
Current
Current
Current

Leading the Australian community-based affordable housing industry

CHIA BOARD OF DIRECTORS

CHIA's board is made up of member CEOs and senior management from the national sector. Their diverse and qualified expertise is invaluable in ensuring CHIA remains a strong and united voice for providers whilst representing all states and territories.



CHAIR ANDREW HANNAN CEO COMMUNITY HOUSING CANBERRA LIMITED (CHC)



DEPUTY CHAIR REBECCA OELKERS CEO BRISBANE HOUSING COMPANY LTD (BHCL)

Income and Expenditure For the Year Ended 30 June 2022

REVENUE

CHIA membership income
Other income
TOTAL REVENUE

EXPENSES

Operational expenses Depreciation Expenses Loss on disposal of fixed assets Policy, research and advocacy Project expenses Staff salaries and benefits State branch contributions WA operational expenses **TOTAL EXPENDITURE** Profit/ (Loss) for the period

2022	2021
\$	\$
385,811	361,024
236,462	255,293
622,273	616,317
622,273	616,317
622,273	616,317
622,273 (111,265)	616,317 (176,049)

(2,784)

(163,408)

(304,614)

582,551

39,722

6

(24,315)

(295,406)

(3,757)

499,940

116,377

	5
	~

Assets and Liabilities

For the Year Ended 30 June 2022

	Note	2022	2021
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivale	ents	557, 021	375,688
Trade and other receive	ables	178,303	6,818
TOTAL CURENT ASSE	TS	746,411	393,390
CURRENT ASSETS	Plant and equipment	1,185	1,671
TOTAL NON-CURREN	T ASSETS	1,185	1,671
TOTAL ASSETS		747,596	395,061

LIABILITIES

CURRENT LIABILITIES		
Accounts payables and other liabilities	396,566	98,226
Membership income received in advance	2,327	-
Provisions	35,972	26,715
TOTAL CURRENT LIABILITIES	434,865	124,941
NON CURRENT LIABILITIES	-	
Provisions	2,889	-
TOTAL LIABILITIES	437,754	124,941
NET ASSETS	309,842	270,120

EQUITY

Accumulated members funds	309,842	270,120
TOTAL EQUITY	309,842	270,120

Changes in Equity

For the Year Ended 30 June 2022

BALANCE AS AT 1 JULY 2020
Surplus/(Deficit) attributable to the Company
BALANCE AS AT 30 JUNE 2021
Surplus/(Deficit) attributable to the Company
BALANCE AS AT 30 JUNE 2022

Cash Flows For the Year Ended 30 June 2022

CASH FLOWS FROM OPERATING ACTIVITIES
Receipts from membership income
Receipts from other income
Payments to suppliers and employees
nterest received
Net cash generated from/(used in) operating activities
CASH FLOWS FROM INVESTING ACTIVITIES
Net cash generated by/(used in) investing activities (734)
CASH FLOWS FROM FINANCING ACTIVITIES
Net cash generated by/(used in) investing activities
Net increase / (decrease) in cash held
Cash and cash equivalents at beginning of financial perio
Cash and cash equivalents at end of financial year

TOTAL	Accumulated Funds
\$	\$
153,473	153,473
116,377	116, 377
270,120	270,120
39,722	39,722
309,842	309,842

375,688	557,021
195,360	375,688
180,328	181,333
-	-
(1417)	-
181,745	181,333
416	531
(506, 468)	(450,250)
313,482	414,399
374,315	216,653
\$	\$
2021	2022

Independent Auditor's Report

For the Year Ended 30 June 2022

OPINION

I have audited the accompanying financial report of Community Housing Industry Association Limited (the company), which comprises the statement of financial position as at 30 June 2021, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by the Board of Directors. In my opinion, the accompanying financial report of Community Housing Industry Association Limited is in accordance with Division 60 of the ACNC Act 2012, including:

i. giving a true and fair view of the company's financial position as at 30 June 2021 and of its performance and cash flows for the year ended on 30 June 2022; and

ii. complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the ACNC Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the ACNC Act 2012, which has been given to the directors of the Company would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

TOWARDS A VISION SHARED

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from materialmis statement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assuranceis a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of userstaken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

• Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design andperform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to providea basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resultingfrom error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- **Obtain** an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate inthe circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- **Conclude** on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on he audit evidence obtained, whether amaterial uncertainty exists related to events or conditions that may cast significantdoubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures areinadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- **Evaluate** the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

FREDERIK RYK LUDOLF EKSTEEN CA ASIC Auditor Registration Number 421448 Collins & Co127 Paisley Street FOOTSCRAY VIC 301

Dated this 8th day of September 2022



Your fees at work



Submission to the National Plan to End Violence Against Women and their Children, July 2021

Response to the ACNC's Housing CIS review, Aug 2021

CHIA Submission to the NDIA consultation "An Ordinary Life At Home", September, 2021

CHIA Response: Inquiry into housing affordability and supply, September 2021

CHIA Response to Tasmanian Planning Policies, October 2021

CHIA's Response to the National Plan to End Violence Against Women and their Children, March 2022

CHIA Response: National Housing and Homelessness Agreement, Productivity Commission Review 2022, March 2022

CHIA Submission Regional Strengths and Infrastructure Gaps, June 2022



Mandatory Inclusionary Zoning National Framework, (latest version), developed through the Constellation Project, September 2021

Housing Boost Aggregator, (latest version), developed with partners including The Constellation Project and Industry Super Australia.

Veterans Homelessness Housing First proposal (VITAL), November 2021

NAHA: Increasing The Supply of Social and Affordable Housing at Scale and in Perpetuity Policy Options (as founding member), March 2022 Cost of Inaction: Social and economic losses due to the social and affordable housing shortage The urgent case for social and affordable housing investment A/Prof Christian A. Nygaard, March 2022

National Data Digest: a profile of Australia's Community Housing Industry (June 2022)



MEMBERS RESOURCES

Weekly bulletins to full member CEOs providing insights and news

Regular meetings across Government and other political parties; productive working relationships with private and not for profit sector groups including National Shelter, Homelessness Australia, ACOSS, HIA, MBA, The Property Council, Everybody's Home and many others.

Founding member of the Housing & Productivity Research Consortium and National Affordable Housing Association (NAHA).

Administrator of the Capacity Grants program for NHFIC; convenor of the Community Housing Chairs Network.

Other ongoing projects include:

- National Community Housing Standards
- Veterans Toolkit & Standard (with DVA)
- DFV Toolkit and Standard



Top Tweet earned 416 impressions

CHIA @CHIA_News · 9 Jun CHIA has produced the first national digest of community housing data. With 35,500+ dwellings owned by CHOs and 6362 in the supply pipeline, it shows how capable the sector is. We thank and acknowledge Hon. Professor Vivienne Milligan for her help. Report o



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Environmental, Social and Governance (ESG) reporting standard announced in April 2022, work ongoing

Social & Green Benefits Calculator, announced March 2022, work ongoing

MONTHLY



Top Tweet earned 547 impressions



Thanks to our Members

As a not for profit peak body CHIA relies on the financial support of its membership base for its day to day activities. We would like to thank and acknowledge our growing national network of members for their support during 2021-2022. We would also like to pass on our appreciation to our many supporters and advocates for their assistance.

Haven Foundation

FULL MEMBERS

Abbeyfield Australia Ltd Aboriginal and Torres Strait Islander Community Health Service Brisbane Aboriginal Housing Victoria Ltd Access Community Housing Company Ltd Advance Housing Ltd Allambie Care Amelie Housing ANCHOR Inc Anglicare AnglicareSA Housing Anindilyakwa Housing Aboriginal Corporation Anuha (Peace Lutheran Church Gatton) Argyle Community Housing Ltd. Autism Association of Western Australia Baptcare Affordable Housing Limited BaptistCare NSW & ACT Barwon Child, Youth and Family Beyond Housing BlueCHP **BRIC Housing** Bridge Housing Ltd Brisbane Housing Company Ltd Brisbane Youth Service CatholicCare Canberra & Goulburn CatholicCare NT CatholicCare Social Services Hunter-Manning Centacare Housing Services Inc Central Australian Affordable Housing Churches of Christ Housing Services Ltd City of Glen Eira City West Housing Pty Ltd Civic Disability Services Co-operation Housing Coast2Bay Housing Group Ltd Common Equity Housing Ltd Common Equity NSW Ltd. Common Ground Queensland Community Accommodation & Support Agency Community Action inc Community Housing Canberra (CHC) Community Housing Ltd Group of Companies Cornerstone Housing Ltd EACH Housing Limited Eastcoast Housing Association Eastern Suburbs Rental Housing Co-op Emma House Domestic Violence Services Environmental Collective Housing Organisation Evolve Housing Focus ACT inc Foundation Housing Fronditha Care Inc. Gladstone Central Committee on the Ageing Havelock Housing Association Inc

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PHOTO: CHC Canberra

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